



Statement of Profit Loss of Pojok Cilira 46

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Abstract

Warung Pojok Cilira 46 is a Micro, Small and Medium Enterprise (UMKM) which is engaged in the food sector. The sale of food and beverages is the main source of income for this restaurant. So far, roadside stall Pojok Cilira 46 still has difficulty analyzing the profit and loss from selling food and beverages. This study aims to assist in a more in-depth observation of the profits generated by lapak and losses obtained by lapak within a period of one month. In this report an analysis is carried out for the period January 3, 2020 – January 14, 2020. The method used in making this report is to use primary data by collecting observational data and interviews with shop owners related to the things needed in making a profit and loss report such as income, operational costs, assets and others. The results of this report show that sales in the first week of January, namely the period from January 3, 2020 to January 7, 2020, increased by 60% compared to the second week. It is hoped that this income statement can help in managing profits more optimally and the financial performance of Warung Pojok Cilira 46.

Keywords:

1. Introduction

The Covid-19 pandemic has resulted in a health crisis and disrupted national economic activity. However, a number of indicators show the national economic recovery in the fourth quarter of 2020 and the first quarter of 2021 (Lim et al., 2021; Pan et al., 2021). One of the national economic recovery efforts is to encourage the MSME sector which has an important contribution to the national economy (Acelandu et al., 2014; Prasetyo, 2021; Prasetyo, 2020).

Financial statements describe the financial condition and results of operations of a particular company or a certain period of time. Financial statements are simply information about financial activities in companies that can be used to view and assess a company's condition and assess the company's performance in a certain period (Surachyati et al., 2019; Kartikasari and Merianti, 2016; Arum, 2013).

With the income statement, it will make it easier for stakeholders to evaluate the latest company finances and inform readers about the ability of the business to generate profits. It also discloses sales volume, and the nature of the various types of expenses, as well as other business information (Handoyo and Fathurrizki, 2018; Hertati et al., 2020; Ardila et al., 2019).

The preparation of the profit and loss statement at Warung Pojok Cilira 46 aims for earnings management using the single step method. A single-step income statement combines all revenues in one group. So to calculate the profit or loss, it only takes one step to subtract the total income from the total expenditure (Frecaut, 2004; Simangunsong and Kung-Hui, 2020; Ulansari and Septiarini, 2020; Nurdiana, 2021).

The single-step income statement is suitable for small companies that are just developing, because the way to calculate it uses the basic equations of the company's financial activities so that it is very easy to understand.

2. Materials and Methods

2.1. Materials

The data analyzed in this study are transactions that occur at Warung Pojok Cilira 46, especially those arranged based on expenses. The related data was obtained through direct observation and interviews in the period January 2020 – February 2020. The types of assets used in the preparation of the income statement of Warung Pojok Cilira 46 are intangible assets. According to Obaidullah Jan, CPA. Intangible assets are long-term assets of a company that are

identifiable but not physically present. "Identifiable long term assets of a company having non physical existence are called intangible assets".

Intangible assets are assets that are not visible and provide benefits. In preparing this report, the assets used are:

- 1) Trademark
- 2) Right to use building

2.2. Method

The stages in preparing the profit and loss report for Warung Pojok Cilira 46 are in the form of observations and interviews. In this case, the researcher observed all activities that took place every day at Warung Pojok Cilira 46.

The second is the interview technique. Interviews were conducted by asking questions to the business owner of Warung Pojok Cilira 46 related to the things needed in making a profit and loss report such as income, operational costs, assets and others.

3. Results and Discussion

3.1. Financial statements

3.1.1. Business Financial Asset Data

1. Revenue Data:
Period 3 January 2020 – 7 January 2020 IDR 3,297,000.00 while 10 January 2020 – January 14, 2020 amounting to IDR 1,978,200.00.
2. Electrical Load:
The cost of electricity in the first week (3 – 7 January 2020) and in the second week (10 – 14 January 2020) is IDR 2,000.00
3. Cost of goods sold:
HPP in the first week (3 – 7 January 2020) is IDR 2,307,500.00 while in the second week (10-14 January 2020) IDR 1,107,792.00

3.1.2. Formation of Financial Statement Account

Single Step Income Statement

- 1) Period 3 January 2020 – 7 January 2020 (first week)

- a. Sale

The gross profit of Warung Pojok Cilira 46 was IDR 989,100.00 as of January 7, 2020. This gross profit was obtained from net sales of IDR 3,297,000.00 minus the cost of goods sold IDR 2,307,900. Meanwhile, the net profit of Warung Pojok Cilira 46 was IDR.389,100.00 as of January 7, 2020. It was obtained from net sales of IDR 3,297,000.00 minus the total expense of IDR 2,907,900.00

- b. Operating Expenses

Warung Pojok Cilira 46 incurs operational expenses of IDR 2,907,900.00, which is a total of IDR 2,307,900 (Cost of Sales) + IDR 200,000.00 (electricity expense) + IDR 400,000.00 (service & charge). So that the operating profit obtained is IDR 3,297,000.00 - IDR 2,907,900.00 is IDR 389,100.00

- 2) Period 10 January 2020 – 14 January 2020 (second week)

- a. Sale

The gross profit of Warung Pojok Cilira 46 was IDR 870,408.00 as of January 7, 2020. This gross profit was obtained from net sales of IDR 1,978,200.00 less cost of goods sold IDR 1,107,792.00. Meanwhile, the net profit of Warung Pojok Cilira 46 was IDR 270,408.00 as of January 7, 2020. It was obtained from net sales of IDR 1,978,200.00 less total expenses of IDR 1,707,792.00

- b. Operating Expenses

Warung Pojok Cilira 46 incurs operating expenses of IDR 1,707,792.00, which is a total of IDR 1,107,792 (Cost of Goods Sold) + IDR 200,000.00 (electricity expense) + IDR 400,000.00 (service & charge). So that the operating profit obtained is IDR 1,978,200.00 - IDR 1,707,792.00 is IDR 270,408.00

3.1.3. Preparation of Financial Statements

Profit and loss statement for the corner stall of Cilira 46 for the period January 1, 2020 - January 14, 2020 (expressed in rupiah)		
	3 january 2020 - 7 january 2020	10 january 2020 - 14 january 2020
Income		
Sale	IDR 3,297,000,00	IDR 1,978,200,00
Other income		
Total income	IDR 3,297,000,00	IDR 1,978,200,00
Burden		
Cost of goods sold	IDR 2,307,900,00	IDR 1,107,792,00
Employee salary expense	IDR -	IDR -
Electric load	IDR 200,000,00	IDR 200,000,00
Service and charger expenses	IDR 400,000,00	IDR 400,000,00
rental expenses	IDR -	IDR -
Total load	IDR 2,907,900,00	IDR 1,707,792,00
Office profit	IDR 989,100,00	IDR 870,408,00
Net profit	IDR 389,100,00	IDR 270,408,00

3.2. Discussion

Vertical analysis of the corner stall Cilira 46 2020				
Account name	3-7 january 2020	Percentage	10-14 january 2020	Percentage
Profit or Loss Statement				
Net sales	IDR 3,297,000,00	100%	IDR 1,978,200,00	100%
Cost of sales	IDR 2,907,900,00	88%	IDR 1,707,792,00	86%
Gross profit	IDR 989,100,00	30%	IDR 870,408,00	44%
Net profit	IDR 989,100,00	11%	IDR 270,408,00	13%

Based on the table of results of the analysis of the income statement that has been made. Warung Pojok Cilira 46 managed to get a net profit of 11% or with a nominal value of IDR 389,100.00 during the first week of January, namely January 3-7, 2020 and 13% or with a nominal value of IDR 270,408.00 during the second week of January, namely January 10-14, 2020. This net profit in the period from the first week to the second week of January 2020 decreased by 2% precisely when week 2 was completed.

Cost of goods sold is sourced from the Sum of Cost of Goods Sold (HPP), electricity expenses and service and charge expenses with a percentage of 88% or a nominal value of IDR 3,297,000.00.

When compared from the previous week, namely in the first week of January 2020, the cost of goods sold for Warung Pojok Cilira 46 increased by 2%, which means that the burden in the second week of January 2020 was actually lighter than in the first week of January 2020.

The gross profit earned during the first week was 30% and in the second week it was 44%. This gross profit is obtained from the difference between sales and the company's total expenses. Gross profit in the period from the first week to the second week has a percentage that has increased in the second week.

4. Conclusion

In this paper, an analysis of the performance of the weekly income statement of Warung Pojok Cilira 46 has been carried out using the vertical analysis method. From the profit and loss report of Warung Pojok Cilira 46, on the income/net sales side, it can be seen that the revenue figure for the first week of January 2020 was IDR 3,297,000.00 while in the second week of January 2020 it was IDR 1,978,200.00. This means that the second week's income index shows a decrease of 60% from the first week's earnings. The index number on the company's total operating expenses in the second week decreased by 2% from the previous week. In terms of net profit, Warung Pojok Cilira 46 for the period 3 January 2020 to 15 January 2020 decreased by 2% in the second week namely in the period 10-14 January 2020.

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